

**Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 05/21/2004**

Four-Week Averages				Cumulative Daily Averages		Percent Change	
Ending		Percent Change	141 Days				
05/21/04	05/21/03		2004	2003			
Petroleum Supply (Thousand Barrels per Day)							
Crude Oil Supply							
(1)	Domestic Production <sup>1</sup>	5,617	5,792	-3.0	5,625	5,853	-3.9
(2)	Net Imports (Including SPR) <sup>2</sup>	10,024	9,987	0.4	9,643	9,089	6.1
(3)	Gross Imports (Excluding SPR)	10,037	10,001	0.4	9,652	9,099	6.1
(4)	SPR Imports	0	0	--	0	0	--
(5)	Exports	14	14	--	9	10	-10.0
(6)	SPR Stocks Withdrawn (+) or Added (-)	-106	-85	--	-149	-20	--
(7)	Other Stocks Withdrawn (+) or Added (-)	-5	59	--	-214	-59	--
(8)	Product Supplied and Losses	0	0	--	0	0	--
(9)	Unaccounted-for Crude Oil <sup>3</sup>	266	69	--	73	106	--
(10)	Crude Oil Input to Refineries	15,797	15,821	-0.2	14,978	14,968	0.1
Other Supply							
(11)	Natural Gas Liquids Production <sup>4</sup>	2,214	2,137	3.6	2,153	2,003	7.5
(12)	Other Liquids New Supply	-2	89	-102.2	42	175	-76.0
(13)	Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14)	Processing Gain	1,009	923	9.3	988	919	7.5
(15)	Net Product Imports <sup>5</sup>	1,712	1,638	4.5	1,855	1,527	21.5
(16)	Gross Product Imports <sup>5</sup>	2,664	2,708	-1.6	2,784	2,614	6.5
(17)	Product Exports <sup>5</sup>	952	1,070	-11.0	929	1,087	-14.5
(18)	Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup>	-560	-1,190	--	181	273	--
(19)	Total Product Supplied for Domestic Use	20,171	19,418	3.9	20,197	19,866	1.7
Products Supplied							
(20)	Finished Motor Gasoline <sup>4</sup>	9,143	9,008	1.5	8,925	8,674	2.9
(21)	Kerosene-Type Jet Fuel	1,614	1,484	8.8	1,570	1,535	2.3
(22)	Distillate Fuel Oil	3,928	3,772	4.1	4,117	4,094	0.6
(23)	Residual Fuel Oil	742	724	2.5	834	806	3.5
(24)	Propane/Propylene	1,136	NA	NA	NA	NA	NA
(25)	Other Oils <sup>8</sup>	3,608	NA	NA	NA	NA	NA
(26)	Total Products Supplied	20,171	19,418	3.9	20,197	19,866	1.7
Total Net Imports		11,736	11,625	1.0	11,498	10,616	8.3
Petroleum Stocks (Million Barrels)							
				Percent Change from			
				Previous Week	Year Ago		
Crude Oil (Excluding SPR) <sup>9</sup>		298.9	298.9	285.9	0.0	4.5	
Total Motor Gasoline		203.0	203.7	208.0	-0.3	-2.4	
Reformulated		24.3	25.5	36.0	-4.7	-32.5	
Conventional		113.8	112.1	NA	1.5	NA	
Blending Components		64.9	66.0	53.4	-1.7	21.5	
Kerosene-Type Jet Fuel		36.3	35.5	38.9	2.3	-6.7	
Distillate Fuel Oil <sup>7</sup>		108.7	109.2	102.9	-0.5	5.6	
15 ppm sulfur and Under		2.5	3.7	NA	-32.4	NA	
> 15 ppm to 500 ppm sulfur		66.6	65.8	NA	1.2	NA	
> 500 ppm sulfur		39.6	39.7	NA	-0.3	NA	
Residual Fuel Oil		36.6	37.9	34.4	-3.4	6.4	
Propane/Propylene		34.3	32.1	NA	6.9	NA	
Unfinished Oils		88.6	89.8	84.8	-1.3	4.5	
Other Oils <sup>10</sup>		128.6	126.7	NA	1.5	NA	
Total Stocks (Excluding SPR) <sup>7</sup>		934.9	933.7	916.0	0.1	2.1	
Crude Oil in SPR <sup>11</sup>		659.5	659.3	601.9	NA	9.6	
Total Stocks (Including SPR) <sup>7</sup>		1,594.4	1,593.1	1,517.8	0.1	5.0	

<sup>1</sup> Includes lease condensate.

<sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

<sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

<sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

<sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

<sup>6</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

<sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

<sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

<sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

<sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.